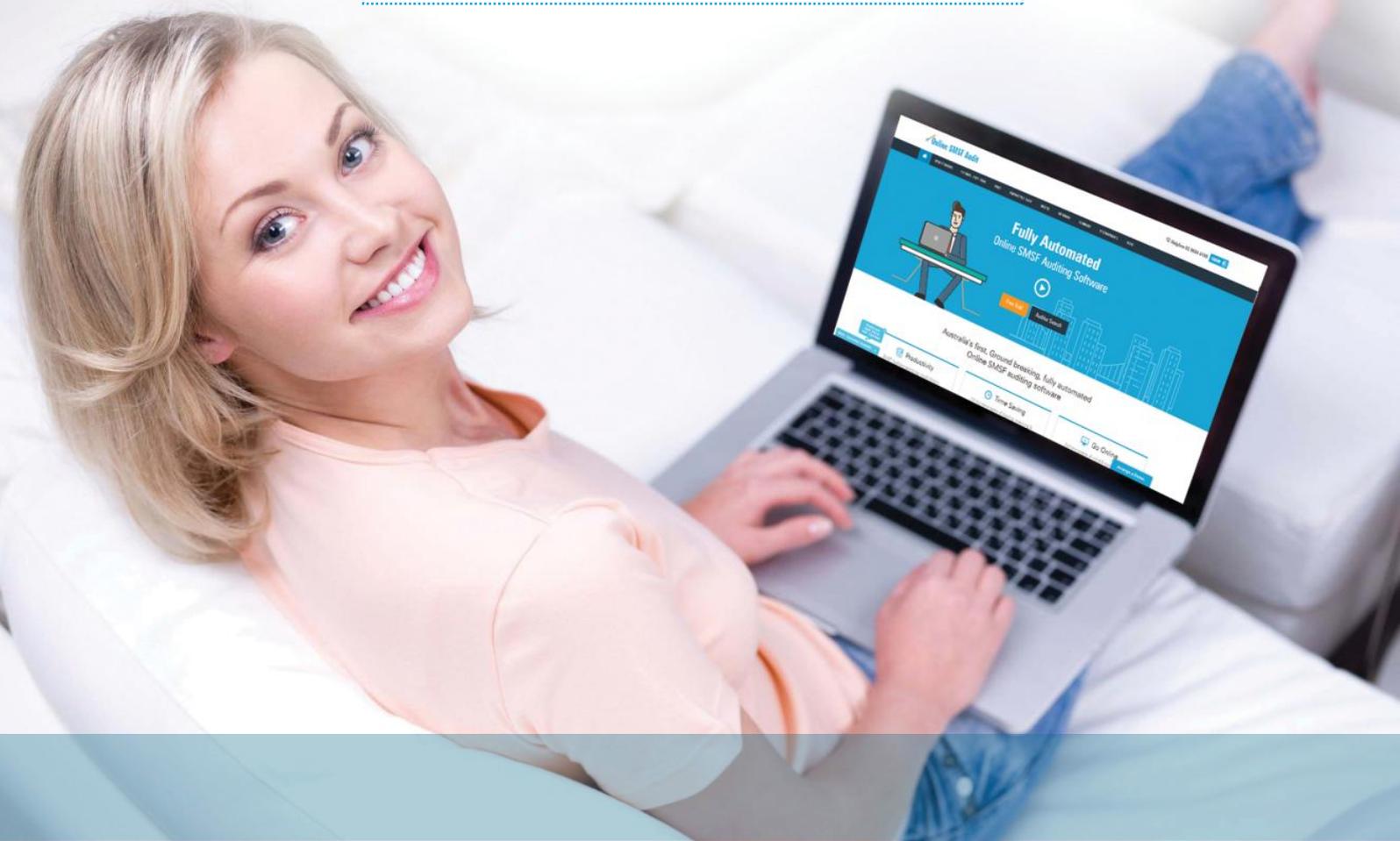




Online SMSF Audit



Fully Automated Online SMSF Auditing Software

Be a better auditor, you have the knowledge
we have the tools



onlinesmsfaudit.com.au



sales@onlinesmsfaudit.com.au



(02) 9684 4199

WIN-WIN RESULTS

Everyone who uses onlinesmsfaudit is a winner.

You as an Auditor, your audit staff and clients; whether they are accountants, advisers or trustees. All Win.

The trustees win by getting a top-quality audit. They can interact in the audit process without waiting for forms to arrive in the mail or their auditor to be available.

The accountants win by getting audits completed quickly. Templates can be downloaded, completed and uploaded with speed and efficiency. All relevant reports and papers can be accessed 24 hours a day, seven days a week from any location.

Your business wins by being able to complete more audits in less time. You can double the size of your SMSF business and at the same time; actually reduce your business costs.

PRICE LIST

Number of Funds	Fee Per Fund (Plus GST)	Total (Incl. GST)
1	\$17.00	\$18.70
10	\$17.00	\$187.00
25	\$16.00	\$440.00
50	\$16.00	\$880.00
100	\$15.00	\$1,650.00
150	\$14.00	\$2,310.00
200	\$13.00	\$2,860.00
300	\$12.00	\$3,960.00
500	\$11.00	\$6,050.00

Speed, accuracy, quality, A 1 Analysis = Your Success

Online SMSF Audit Helpline 02 9684 4199 MANUAL Welcome, Audit Partner LOGOUT

SMSF Audit Manager

You have Used PromoCode - ***** , 1 Out OF 2000

Fund Name	Your Client	Audit Team	Last Yr Audited	Docs	Query	Status	SMSF Docs	Act Cert	Notes

www.onlinesmsfaudit.com.au is simplified, streamlined and secure

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We looked at this online auditing tool very closely before deciding to use for our firm's SMSF audits. We found SMSF auditing software adequate to our high auditing standards and the efficiencies it could bring to our processes, we are particularly impressed with the level of understanding of the professional Auditing standards of the development team and the keenness to improve and make the Auditors legislative obligations effortless. I have been told that our firm is one of the few large audit firms who are now using the online software, I recommend other firms to test and evaluate the software and judge how it can improve the quality of your audits and reduce your audit time, like it has done ours.

Bernie Rohan ASIC Approved Auditor

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OUR SYSTEM IS YOUR SOLUTION

Welcome to the world of cloud self managed superannuation fund auditing and all the opportunities it represents for your business.

Speed, accuracy, reliability, fraud detection: peace of mind for your SMSF clients and enhanced profitability for your business.

It will give your professional practice the capacity to double the size of your SMSF client base, cut audit times by 50%, eliminate errors and substantially grow your business bottom line.

INTEGRATION WITH OTHER ACCOUNTING SOFTWARES



BGL SIMPLE FUND

Integration with BGL Simple Fund is quick and easy, you will be able to add funds within minutes by exporting fund details from Simple fund to an excel file and then importing it into your account with just one click.



BGL 360

Integration with BGL 360 transfers fund set up data, trial balance and investment summary report from BGL 360 and pre populates our audit working papers, ASX listed closing share prices, dividend income & produces a discrepancy report automatically.



IMPORT TRIAL BALANCE FROM EXCEL

Import trial balance from an excel file / CSV file to our working papers. All softwares including Class, Supermate, Sage Handi Super allow you to export trial balance of the fund in excel or CSV format.

Makes Data Input, Analysis and Reporting Easier and Faster.

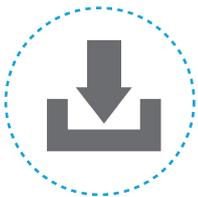
Online SMSF audit provides a seamless communication system between trustee, accountant and auditor. It gives the auditor a structured and efficient framework for conducting high-quality audits that meet or exceed professional standards and all compliance requirements

“

Ground-breaking, fully automated online audit system that delivers the solution every SMSF auditor is looking for

”

Import, analyze and report in half the time taken for conventional audit processes. Automation Simplifies Your Workflow



IMPORT

Audit team, accountants or trustees can upload or download documents, data files or other audit evidence from any location at any time.



ANALYSE

Your audit team audits using our checklists & working papers, all accessible online. Time taken is halved because our clever program tailors tasks to exact requirements for each fund.



REPORT

Our system generates all reports automatically online and delivers them to your clients online to be downloaded or stored for future retrieval.



REDUCE ERRORS

Auditors consult a 650+ item checklist to ensure the fund complies to current legislative requirements. Any Item can be flagged for future checking by senior audit staff.



AUTOMATE TASKS

Based on the type of fund you audit, our program automatically limits your audit to relevant checklist. All checklists have templates for your working papers. If the law changes, we update our checklists so that your audits are always up to date.



REVIEW

All audits can be reviewed before they are finalized. All audit evidences can be stamped by the audit team with their remarks and cross referenced to working papers.



TIME IS MONEY, OUR PROGRAM SAVES YOU BOTH

Our online audit tool puts the auditor in control: from scoping the audit for each SMSF, so you can tailor your processes depending on the complexity of the fund; through to generating and sharing reports with your clients.



DOUBLE EFFICIENCIES

Online SMSF audit is guaranteed to save you time, enabling you to take on more SMSF clients without employing more auditing or accounting staff.

In fact, conducting your SMSF audits on the cloud means you can cut costs by employing casual staff with "home offices" or moving some parts of the audit process offshore.



CLOSING VALUES

All year end share prices are data fed from ASX, within the online audit tool, making the process of balance sheet audit for funds investing in shares automatic.

Following years data is rolled over with closing share prices automatically calculated, this feature further reduces time to audit in future years.



SIS LEGISLATION

Compliance audit of the fund is automatically prefilled as you proceed with your audit and as you answer each question on our checklist due to our cleverly designed intelligent system. You are able to conduct an audit with full confidence that each audit complies with the latest SIS legislation & regulations.



SECURE STORAGE

Secure cloud-based data storage makes your office run more efficiently and results in more effective communications with your clients.



DIVIDEND DATA

Dividends paid by all Australian companies are integrated from ASX, which means that a financial operating statement audit of a fund is conducted by the online auditing tool automatically.



AUDITING STANDARDS

We automatically update our online checklists when a change occurs. Your focus can shift to the key business function of completing quality financial and compliance audits.



www.onlinesmsfaudit.com.au is practical, effective and cost



CLEVER CONCEPT

Onlinesmsfaudit gives auditors access to a truly innovative program. It gives you the power to harness the benefit of working on the cloud; backed by SMSF expertise so you can produce high quality audits with automated ease.

The system uses the concept of computing to create a practical audit tool. It enables auditors to dramatically improve communications with clients, accountants and trustees.

Its unique query tree system allows auditors to communicate with the accountant or trustee on the portal to collect all information required to complete an audit.

Staff can be appointed in other geographical locations to contribute to a fund's audit.



DATA SOLUTION

Registered auditors can give access to accountants and trustees, who can then log in and upload documents from anywhere. It is a white label product which means that auditors and accountants can even integrate their websites and invite trustees to upload documents online to their own websites.

Registered trustees can upload their data like bank statements etc, so accountants can complete financial reports and tax returns and upload for audit team to access them.

Permanent SMSF's data like trust deed, application to become a member etc can be uploaded once for all future years' audits.

No more missing paperwork as all parties can upload and download all relevant data.



A1 ANALYSIS

Each SMSF audit is conducted completely online using our dynamic checklist of 650+ issues in total.

All answers to working papers are available in templates with helpful pointers to relevant sections of the SIS Act. This enables the auditor to either use templates or tailor the content of correspondence and reports, with excellent reference material and legislative guidance built into our software and available online.

Audit evidence, permanent documents, financial statements and complete audit reports are stored on our secure server for 15 years and can be downloaded from anywhere.

The system can produce invoices and auditors can include their bank account details for billing efficiency.



efficient and it improves business performance.



GET ORGANISED

Auditors can organise their audits from the system “SMSF audit manager” that can manage 1000’s of audits and streamlines workflow by making their audit flow exponentially more efficient.

Auditors can allocate funds to specific staff, who can be casual, “offsite”, including IP address controlled staff overseas with separate log in credentials, to further reduce staff costs.

Past inefficiencies and distractions can be overcome. If a trustee’s signature is required, they can simply log in, download a form, sign and upload. The intelligence of this online tool makes it simple to track the progress of each SMSF audit.



WORK SMARTER

A trustee can access information only about their own fund’s audit. An accountant can access information about all funds that are being audited. The audit partner can access all the funds being audited for all the accountants.

Onlinesmsfaudit saves you time and money and compliance headaches.

Using our expert online tool gives you the assurance that all your audits fully comply with Australian Auditing Standards (including GS009), the SIS Act and Regulations, income tax law and other relevant legislation. Each completed task is highlighted by the program to eradicate duplication.



IMPROVE RESULTS

Flawless workflow and superior analysis are commendable, but relatively worthless, unless you can also efficiently communicate results with your client and, when necessary, the ATO.

Onlinesmsfaudit meets all your clients’ and ATO communication needs, including preparing a contravention report.

All necessary documents including the audit report, management letter etc are generated automatically and delivered digitally in a secure environment in PDF format.

Your firm logo and signature can be uploaded to appear on all audit documents, generating your letterhead to issue management letter and your invoices.

Online SMSF Audit

 Helpline 02 9684 4199
 MANUAL
 Welcome, Audit Partner
LOGOUT

Working Papers for Audit of A New Testing Superannuation Fund for the financial year ended 30th June 2020
Staff: **John Byokshi** Auditor: **Agnes Nagy** Partner: **Mr Audit Partner**

Previous
 My Funds
 Back To Audit Manager
 Copy from 2019
 Edit Fund
 Invoices
 Edit TAB Note
 Flagged Questions
 Query
 Permanent Documents
 Evidence Documents
 Shares
 Dividends
 Import Trial Balance
 Trial Balance
 Template
 Tax Calculator

Review Working Papers
 Management Letter
 Audit Report
 Prepare ACR
 Mark Complete

A
Scope of Audit and Pre Audit check

B
Formulate an Audit Plan

C
Balance Sheet

D
Operating Statement

E
Income Tax

F
Member Statement

G
Compliance Audit

H
Finalize Audit

I
Reports

SMSF audit is an exciting Australia's first such software that allows SMSF auditors to audit self managed super funds on cloud. You can plan and conduct an audit comprehensively in line with the Australian Auditing Standards including Auditing Guidance Statement GS009, Standards on Assurance Engagements, Superannuation Industry (Supervision) Act 1993, Superannuation Industry (Supervision) Regulation 1994 and Income Tax Act and other applicable legislation.



PRODUCTIVITY

SMSF Auditors spend too much time in financial audit and completing manual audit working papers, our online software does most of this work automatically & saves half your time as compared to traditional auditing methods.

We boost productivity...



TIME SAVING

All mundane tasks of signing, scanning & mailing of audit report, management letter, engagement letter, invoice & contravention reports etc. are automated with one click of a mouse.

Do more with less...



GO ONLINE

Achieve peace of mind & confidence of knowing that you are using a completely up-to-date online checklist and cloud process to deliver a robust, hassle free top quality SMSF audit.

Meet or exceed legislative & professional requirements...



Complete Audit

Select reports from below which you want Accountant / Trustee to see in their respective document manager.

You can make selection by clicking the checkbox.

#	Document	Accountant	Trustee	Complete Date
1	Working papers (TAB A to TAB G).pdf	<input type="checkbox"/>	<input type="checkbox"/>	07/03/201€
2	Invoice	<input type="checkbox"/>	<input type="checkbox"/>	07/03/201€
3	Independent Auditor's Report NAT 11466	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	07/03/201€
4	Trustee Representation Letter to Auditor	<input type="checkbox"/>	<input type="checkbox"/>	10/03/201€
5	Audit Engagement Letter	<input type="checkbox"/>	<input type="checkbox"/>	10/03/201€
6	Auditor's Management Letter to Trustee(s)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	07/03/201€
7	Auditor Contravention Report	<input type="checkbox"/>	<input type="checkbox"/>	07/03/201€
8	Section 129 Trustee Contravention Notice	<input type="checkbox"/>	<input type="checkbox"/>	07/03/201€

By Clicking "Yes, Complete Now" button, you are agreeing that,

- The audit and review of the fund is now complete.
- You do not want to make any more changes in your audit
- You are ready to issue the Audit Report and Management letter.

Do you want to complete this audit now?

Yes No

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The Onlinesmsf audit tool has cut the time taken to audit funds significantly, and I am still going through the learning curve. Have no doubt that I am going to be even more efficient as we get more acquainted with the system. This is the tool that the industry needs in today's competitive SMSF Audit market.

Alec Brandon ASIC Approved Auditor

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Features

Created by highly skilled Super Fund auditors with combined audit experience of over 100 years. Guaranteed to reduce audit time to less than half! Below are some of the features.

01 MEET AND EXCEED LEGISLATIVE REQUIREMENTS ON CLOUD

Fully compliant with Australian Auditing standards including GS 009 and SIS Act & Regulations. By using an online system you can complete the audit anytime from anywhere, 24/7. Reviewed, approved, recommended and currently being used by professional bodies' reviewers.



02 INTEGRATION WITH CLOUD ACCOUNTING SOFTWARES

Integrated with BGL 360, import fund set up, trial balance and investment summary reports and see how the machine conducts the audit for you and pre populates the audit working papers. Import from BGL Simple Fund or from any other software via a smart excel file with just one click.



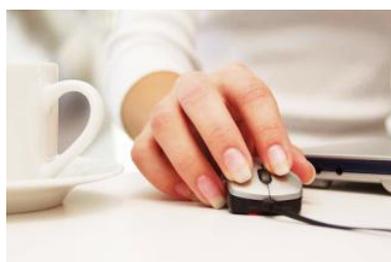
03 SECURE AUDIT DOCUMENT STORAGE

We securely store your SMSF documents on our smart filing system that categorizes each type of audit evidence making your search a breeze. Website uses highest level of security similar to banks to secure your data in our protected dedicated server hosted in Brisbane by NEXTDC (A listed ASX company).



04 ONE CLICK - AUDIT, MGT REPORT & CONTRAVENTION REPORT

Auditors can issue digitally signed reports on their own letterhead with just one click. Over 50 templates for SMSF compliance are synchronized for each fund; making daily life of an auditor easier.



05 FLAGGING ENSURES TEAM COLLABORATION

Audit staff can work remotely and collaborate by marking, flagging & commenting on each area for audit partner's consideration and decision making. Each aspect of audit is stamped with staff member's name to create an audit trail that ensures "Chinese walls" concept of independence as required by APES 110.



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We have been using this software for close to 3 years now and have found it very user friendly and a great help in ensuring we cover every aspect of the Audit. The fact that it can generate necessary paragraphs for use in the ACR and Management Letters is also a time saving factor. I have recommended it to many of my fellow colleagues and will continue to do so.

Gino Coiera ASIC Approved Auditor

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06

EASY NAVIGATION LIQUID WEB DESIGN

Like facebook, twitter etc, you will not need an instruction manual to use online SMSF audit as it is intuitive and intelligent. A responsive website means that you can audit using any screen size or device such as desktop, laptop, tablet or even a smart phone to audit a fund.



07

WHITE LABEL INTEGRATION

Integrate with your website; this means trustees, accountants, clients can visit your website to log in to their account, a perfect way of collecting & delivering documents and collaborating with your clients instead of emails, drop box or using paper.



08

MACHINE ROBOTS CONDUCT SMSF AUDIT

ASX listed companies data feeds such as closing 30th June share prices and all dividends declared during the audit year are available to efficiently conduct financial audit and to generate discrepancy reports. System automatically calculates capital gains discounted or otherwise freeing the auditor for only compliance audit.



09

STAMPING OF AUDIT EVIDENCE

Auditing standards require auditors to mark audit evidence to signify that audit evidence has been sighted / verified by the engagement staff. The software allows you to stamp, date and comment as a water mark on all uploaded audit evidences.



10

TIME IS MONEY - THIS PROGRAM SAVES BOTH

Online SMSF Audit provides one platform where Trustees, Accountants and Auditors come together and collaborate, thus moving away from traditional SMSF auditing styles. Includes live chat support to connect to our specialized audit team who have combined 100 years of experience in SMSF auditing space.



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Online SMSF Audit works well with our systems, very happy that I decided on this software after evaluating other available audit softwares. Highly Recommended to SMSF Auditors who are keen to do a good audit.

Robert Wilson ASIC Approved Auditor

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11 A LIVING CHECKLIST

Each SMSF audit is conducted in a comprehensive way online by tailoring our dynamic checklist of 650+ questions to cover all possible SMSF situations. Responses to each checklist question for audit Working papers, Management letter, to qualify audit report or to lodge contravention report with the ATO are provided. This checklist is constantly updated as and when the law changes.



12 A TRUE PAPERLESS AUDIT SOLUTION

Online system offers a new way to audit. It can produce invoices for billing efficiency on your own letterhead. Digital signatures are used to sign off audit reports, management letters etc. This Improves efficiency, removes mundane administrative tasks and blends your auditing skills with technology.



13 LEGAL PORTAL & ACTUARIAL CERTIFICATES

Order within the system, new SMSF trust deeds (our online form can create trustee companies and apply for ABN in one single form), commence a pension, change structure of an SMSF or update trust deed and/or order Actuarial Certificates.



14 SMART TAX CALCULATOR TOOL TO ENSURE EFFICIENCY

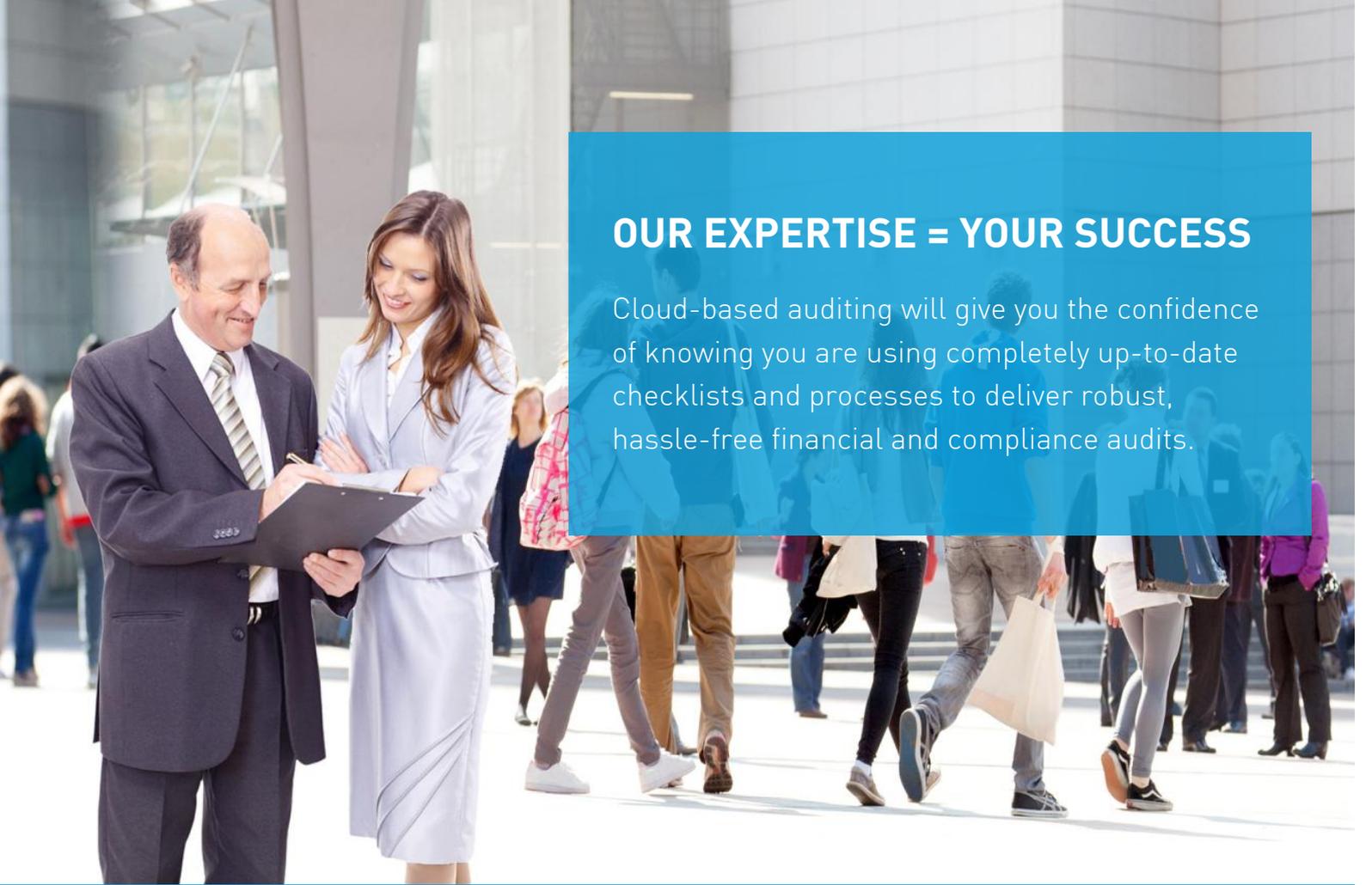
Smart tax calculator functionality detects and automatically calculates tax payable/refundable from available data feeds to ensure your financial audit is accurate and efficient.



15 SIMPLIFY YOUR WORKFLOW

Access a truly innovative SMSF audit solution with power to harness benefits of working on cloud, backed by your SMSF expertise to complete high - quality audits with automated ease. Accepted and being used by over 850 SMSF auditors to audit over 68,000 (upto Feb 18) SMSFs in the last financial year.





OUR EXPERTISE = YOUR SUCCESS

Cloud-based auditing will give you the confidence of knowing you are using completely up-to-date checklists and processes to deliver robust, hassle-free financial and compliance audits.

BE A BETTER AUDITOR

You have the knowledge and we have the tools to make you a better auditor. Our online program comes with a comprehensive user manual but we also give you access to our team of SMSF experts for "back office" technical support.

SMSF auditors and trustees have been warned on numerous occasions by the Australian Taxation Office (ATO) and the Australian Securities and Investments Commission (ASIC) that the regulators will be increasingly tough on errors and breaches, particularly those that go unreported.

It is expected that 30,000 or more self managed super funds will continue to be created each financial year which all need to be audited. However, only half of the auditors have ASIC approval to audit which means only those auditors who adopt technology will be able to benefit in future.

THE SAVINGS ARE REAL

If you want your audit practice to remain successful and viable, you'll need to be prepared to leave conventional auditing processes behind in favour of new technology.

Online SMSF audit is the best auditing tool to deliver reliability, speed and volume and ultimately profits to your business.

Ensure your audit meets and exceeds all professional standards and you are able to pick every breach by the fund.

Be Smart: use a secure, up-to-date automated structure to deliver quality audits and grow your business.

**TRY
BEFORE
YOU BUY**
5 Funds - Free Trial

To find out how our online auditing tool can benefit your business

 onlinesmsfaudit.com.au

 sales@onlinesmsfaudit.com.au

 (02) 9684 4199